



Lotus Eye Hospital And Institute

(Formerly Lotus Eye Care Hospital Limited)

CIN No. : L85110TZ1997PLC007783



770/12, Avinashi Road, Civil Aerodrome Post, Coimbatore - 641 014. Tel : 0422 - 4229900, 4229999 Fax : 0422 - 4229933

R.S. PURAM

155B, East Periasamy Road, Near Chinthamani,
North Coimbatore, R.S. Puram,
Coimbatore - 2. Phone : 0422 - 4239900, 4239999

METTUPPALAYAM

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Opp. Bus Stand, MTP - 634 301.
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TIRUPUR

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SALEM

86, Brindhavan Road, Fairlands
Salem - 636 004.
Ph. : 0427 - 4219900, 4219999

E-mail : info@lotuseye.org

Website : www.lotuseye.org

30th July, 2020

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| National Stock Exchange of India Ltd. Listing Department, Exchange Plaza, 5 th Floor, Plot No. C/I. G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400051 Scrip Code: LOTUSEYE | BSE Limited The Corporate Relationship Department 1 st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400001 Scrip Code: 532998 |
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Dear Sir/Madam,

Sub: Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

This is to inform you that the Board of Directors at their meeting held on 30th July, 2020 has inter-alia noted and approved the following:

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, please find enclosed herewith the following:

- I. Audited Financial Results (Standalone) for the quarter/year ended 31st March, 2020.
- II. Auditors Report on the financial results.
- III. Declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 date May , 27, 2016 regarding Audit Report with Unmodified Opinion.
- IV. Resignation of C.FO Mr. Rangaswamy w.e.f 30th July, 2020.
- V. Appointment of Dr. K.S. Ramalingam as C.E. O w.e.f 31st July, 2020.

Brief Profile Dr. K.S. Ramalingam

Dr. K.S. Ramalingam is a renowned Nephrologist, founder and chairman of Coimbatore Kidney Center & speciality Hospitals, sir has an experience of over 40 year in medical filed and have contributed significantly in the expansion of his hospital.

The meeting of the Board of Directors commenced at 04.00 p.m. and concluded at 7.30 p.m.

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

CS Aakanksha Parmar

Company Secretary and Compliance Officer



Kochi

533/33A-33F, Tejas Tower
SA Road, Kadavanthara,
Kochi, Kerala - 682 020.
Tel. : 0484 - 2322333, 2322444

Always for you

Kochi

229A, Kurisingal House
Mulanthuruty Post
Kochi, Kerala - 682 314.
Tel. : 0484 - 2743191, 2743121

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

CIN:L85110TZ1997PLC007783

REGISTERED OFFICE: 770/12, AVINASHI ROAD, AERODROME POST, COIMBATORE 641 014

PHONE NO.: 0422-4229900, 4229999, FAX: 0422-2627193, E-MAIL: info@lotuseye.org, WEBSITE: www.lotuseye.org

STATEMENT OF AUDITED FINANCIAL RESULTS

(Rs. In Lakhs)

| S. No | Particulars | Quarter Ended | | | Year Ended | |
|-------|---|------------------------|---------------------------|------------------------|------------------------|------------------------|
| | | 31-Mar-20 (Audited) | 31-Dec-19 (Un-audited) | 31-Mar-19 (Audited) | 31-Mar-20 (Audited) | 31-Mar-19 (Audited) |
| | Income: | | | | | |
| I. | Revenue from operations | 816.84 | 1,003.16 | 957.52 | 4,055.31 | 3,842.50 |
| II. | Other Income | 22.21 | 23.45 | 16.60 | 90.02 | 67.76 |
| III. | Total Income (I+II) | 839.05 | 1,026.62 | 974.12 | 4,145.33 | 3,910.26 |
| IV. | Expenses: | | | | | |
| | (a) Cost of materials consumed | 85.56 | 187.86 | 129.32 | 568.07 | 499.05 |
| | (b) Purchase of Stock-in-Trade | 135.94 | 151.67 | 138.64 | 610.56 | 617.69 |
| | (c) Service Expenses | 152.23 | 160.41 | 173.91 | 657.77 | 658.08 |
| | (d) Changes in inventories of Stock-in-trade | 4.04 | 5.62 | 8.75 | 7.63 | (3.24) |
| | (e) Employee Benefit Expense | 216.23 | 229.46 | 238.66 | 893.99 | 940.04 |
| | (f) Finance Costs | 2.31 | 2.58 | 1.56 | 7.05 | 6.43 |
| | (g) Depreciation and Amortization Expense | 69.52 | 62.53 | 77.16 | 249.65 | 305.88 |
| | (h) Other Expenses (Note 2) | 264.29 | 209.31 | 201.19 | 935.81 | 823.49 |
| | Total Expenses (IV) | 930.12 | 1,009.44 | 969.20 | 3,930.54 | 3,847.43 |
| V. | Profit/(Loss) Before Exceptional Items and Tax (III-IV) | (91.07) | 17.18 | 4.92 | 214.79 | 62.83 |
| VI. | Exceptional Items (Note 3) | (38.38) | 2.42 | - | (69.25) | (0.04) |
| VII. | Profit/(Loss) before tax (V+VI) | (129.45) | 19.60 | 4.92 | 145.55 | 62.79 |
| VIII. | Tax Expenses | | | | | |
| | (a) Current tax | (14.16) | 5.07 | 0.40 | 63.11 | 12.93 |
| | (b) Deferred tax | (20.39) | (1.92) | (3.82) | (24.02) | (20.95) |
| | Total Tax expense | (34.55) | 3.15 | (3.43) | 39.09 | (8.02) |
| IX. | Net Profit/ (Loss) for the period | (94.91) | 16.46 | 8.35 | 106.46 | 70.81 |
| X. | Other Comprehensive Income, net of income tax | | | | | |
| | A. Items that will not be reclassified to Profit or Loss | | | | | |
| | - Remeasurement of post-employment defined benefit plans | 7.58 | 0.90 | (1.38) | 10.28 | 3.50 |
| | - Income tax on the above item | (2.11) | (0.25) | 0.30 | (2.86) | (1.05) |
| | B. Items that will be reclassified to Profit or Loss | - | - | - | - | - |
| | Total Other Comprehensive Income, net of income tax (X) | 5.47 | 0.65 | (1.08) | 7.42 | 2.45 |
| XI. | Total Comprehensive Income for the period (IX + X) | (89.43) | 17.11 | 7.27 | 113.88 | 73.26 |
| XII. | Paid-up equity share capital (Face value of Rs. 10/- each) | 2,079.63 | 2,079.63 | 2,079.63 | 2,079.63 | 2,079.63 |
| XIII. | Earning per equity share: (of Rs. 10/-) (Not annualised) : | | | | | |
| | (1) Basic | -0.46 | 0.08 | 0.04 | 0.51 | 0.34 |
| | (2) Diluted | -0.46 | 0.08 | 0.04 | 0.51 | 0.34 |

Kangetha



Notes:

- 1 The above results have been subjected to audit by the Statutory Auditors, reviewed by Audit Committee and approved by the Board of Directors.
- 2 Exceptional items represent the profit/(loss) on sale of fixed assets which includes acquisition of company's land by the Government.

(A) The Government of Tamil Nadu has compulsorily acquired a piece of land owned by the company (136.5square meters) in Tiruppur district for Rs.63.32 Lakhs against the cost of Rs.96.88 lakhs resulting in a loss of Rs.33.56 lakhs.
(B) The company has also been advised through a notice by Government of Tamilnadu for acquisition of an additional piece of land of appoximately 2.41 cents which has been marked by the authorities. Considering the rate of compensation as advised by the Government, the total consideration expected to be received, subsequent to compliance of formalities, will be approximately Rs.30.94 Lakhs against the cost of it being Rs.69.28 Lakhs resulting in an expected loss of Rs.38.34 Lakhs. The said amount together with the loss mentioned in (A) above aggregating to Rs.71.90 Lakhs has been shown in exceptional items.

- 3 The figures of the last quarter are the balancing figure between audited figures for the full financial year and un-audited year to date figures upto the third quarter of the respective financial years.
- 4 Figures of the previous periods have been regrouped and reclassified to confirm to the classification of current period, wherever necessary.

- The outbreak of COVID-19 pandemic is causing significant disturbance and slow down of economic activities. The Company has taken into account the internal and external sources of information and considered the possible effects that may result from the pandemic on various elements of its business operations including the recoverability/carrying value of the assets. The Company has used the principles of prudence in applying judgements, estimates and assumptions and based on the current estimates, the Company expects to recover the carrying amount of the assets and does not anticipate any impairment to these assets.
- 5

Coimbatore
July 30, 2020

Zargeetha
(Whole-time Director)
COIN:- 01859252)



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

Registered Office: No. 770/12, Avinashi Road, Aerodrome Post, Coimbatore, 641 014.

Phone No.: 0422-4229900, 4229999 Fax: 0422-2627193 E-Mail: info@lotuseye.org Website:

www.lotuseye.org

STATEMENT OF ASSETS AND LIABILITIES

(All amounts are in Rs. in lakhs unless otherwise stated)

| Particulars | As at March 31, 2020 | As at March 31, 2019 |
|--------------------------------------|----------------------|----------------------|
| ASSETS | | |
| 1. Non-current assets | | |
| (a) Property, plant and equipment | 4,244.78 | 4,394.60 |
| (b) Capital work in progress | - | 28.65 |
| (c) Intangible assets | 21.86 | 19.72 |
| (d) Deferred tax assets (net) | 84.96 | 100.02 |
| (e) Other non-current assets | 422.75 | 449.89 |
| Total Non-current assets | 4,774.36 | 4,992.88 |
| 2. Current assets | | |
| (a) Inventories | 211.28 | 215.54 |
| (b) Financial assets | - | - |
| (i) Trade receivables | 66.01 | 76.36 |
| (ii) Cash and cash equivalents | 444.32 | 164.72 |
| (iii) Bank Balances other than above | 257.32 | 94.56 |
| (c) Other current assets | 91.07 | 107.99 |
| Total Current assets | 1,069.99 | 659.17 |
| Total Assets | 5,844.35 | 5,652.04 |
| EQUITY AND LIABILITIES | | |
| 1. Equity | | |
| (a) Equity Share capital | 2,079.63 | 2,079.63 |
| (b) Other Equity | 3,046.02 | 2,932.14 |
| Total Equity | 5,125.65 | 5,011.77 |
| 2. Non-current liabilities | | |
| (a) Financial Liabilities | 39.87 | 10.18 |
| (b) Provisions | 55.51 | 54.88 |
| (c) Other non-current liabilities | 13.44 | 13.32 |
| Total Non-current liabilities | 108.82 | 78.38 |
| Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Trade payables | 306.93 | 282.40 |
| (ii) Borrowings | - | 9.16 |
| (iii) Other financial liabilities | 36.44 | 14.58 |
| (b) Provisions | 210.25 | 193.73 |
| (c) Other current liabilities | 56.25 | 62.01 |
| Total Current liabilities | 609.88 | 561.88 |
| Total Equity and Liabilities | 5,844.35 | 5,652.04 |

Coimbatore
July 30, 2020

Gangeshkar
(Whole-time Director)
COIN:- 01859252



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(CIN:L85110TZ1997PLC007783)

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CASH FLOW STATEMENT

(All amounts are in Rs. in lakhs unless otherwise stated)

| Particulars | Year ended 31st March, 2020 | Year ended March 31, 2019 |
|---|--------------------------------|------------------------------|
| CASH FLOW FROM OPERATING ACTIVITIES | | |
| Profit Before Tax and Exceptional item | 214.79 | 62.84 |
| ADJUSTMENTS FOR:- | | |
| Depreciation and Amortisation | 249.65 | 305.88 |
| Income on Investments & other Receipts | (90.02) | (67.76) |
| Finance Costs | 7.05 | 6.44 |
| Operating profit before working capital changes | 381.47 | 307.39 |
| CHANGES IN WORKING CAPITAL | | |
| Inventories | 4.25 | 23.36 |
| Trade Receivables | 10.36 | 37.32 |
| Other Current Assets | 16.91 | (32.95) |
| Non Current Financial & Other Assests | 27.13 | 190.14 |
| Trade Payables | 24.54 | (86.99) |
| Non-Current Provisions | 10.92 | 7.74 |
| Non Current Other Liabilities | 0.12 | 3.33 |
| Other Current Financial & Other Liabilities | 32.61 | (16.55) |
| Cash Generated From Operating Activities | 508.32 | 432.79 |
| Taxes Paid | 26.89 | 12.92 |
| Net Cash Generated from/(Used In) Operating Activities | 481.43 | 419.87 |
| CASH FLOW FROM INVESTMENT ACTIVITIES | | |
| Purchase of Property, Plant & Equipment | (242.02) | (469.50) |
| Sales/Disposal of Property, Plant & Equipment | 99.44 | 0.96 |
| Interest & Other Income Received | 90.02 | 67.76 |
| Net Cash Generated from/(Used In) Investing Activities | (52.55) | (400.84) |
| CASH FLOW FROM FINANCING ACTIVITIES | | |
| Finance Costs | (7.05) | (6.44) |
| Long Term Borrowings - Repayments | (9.16) | (9.40) |
| Increase in Finance Lease Obligations | 29.68 | (125.15) |
| Net Cash From/(Used In) Financing Activities | 13.47 | (140.99) |
| (Increase)/Decrease In Cash and Cash Equivalents | 442.35 | (121.96) |
| Cash and Cash Equivalents at the Beginning of the Year | 259.28 | 381.24 |
| Cash and Cash Equivalents at the End of the Year | 701.63 | 259.28 |
| Cash on Hand | 1.47 | 9.73 |
| Balance With Banks | 700.17 | 249.55 |

Coimbatore,
July 30, 2020

Jangetha
(Whole-time Director)
COIN - 01859252



ANBARASU & JALAPATHI

CHARTERED ACCOUNTANTS



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF

LOTUS EYE HOSPITAL AND INSTITUTE LIMITED, COIMBATORE.

We have audited the Statements of Financial Results of Lotus Eye Hospital and Institute Limited ("the Company"), for the year ended March 31, 2020 ("the Statements") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. Attention is drawn to the fact that the figures for the quarter ended March 31, 2020 as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also the figures upto the end of the third quarter had only been subjected to limited review and not subjected to audit.

These statements are the responsibility of the company's management and approved by the board of directors. Our responsibility is to express an opinion on these statements based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statements are free of material misstatement(s).

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal control. An audit includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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SAIBABA COLONY, COIMBATORE - 641 011.

0422 - 4385673, 2446673

98422 96673, 98428 96673

397/3, MYSORE TRUNK ROAD,
SATHYAMANGALAM - 638 402.

04295 - 222673



WWW.ANBUJALA.CA

ANBARASU & JALAPATHI

CHARTERED ACCOUNTANTS



In our opinion and to the best of our information and according to the explanations given to us the financial statements:

- are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 in this regard; and
- give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2020.

For ANBARASU & JALAPATHI
Chartered Accountants
FRN: 0107955

S. Anbarasu
Partner

M.No. 212299



UDIN: 20212299AAAFE3262

Coimbatore,
July 30, 2020.

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(Formerly Lotus Eye Care Hospital Limited)

CIN No. : L85110TZ1997PLC007783



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30th July, 2020

| | |
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| Scrip Code: LOTUSEYE | Scrip Code: 532998 |

Dear Sir/Madam,

Sub: Corrigendum to Outcome of Board Meeting and disclosure(s) pursuant to Regulation 30

Kindly include the following point as well :

- Resignation of Mr. G.R. Karthikeyan as Independent Director from the Board of Directors of Lotus Eye Hospital and Institute Limited

Thanking You,

Yours faithfully,

For Lotus Eye Hospital and Institute Limited

CS Aakanksha Parmar

Company Secretary and Compliance officer



Kochi

533/33A-33F, Tejas Tower
SA Road, Kadavanthara,

Kochi

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G.R. Karthikeyan

14, Huzur Road,
Coimbatore - 641 018. India
☎ : (O) + 91 - 422 - 2574316
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To

The Board Of Directors,
Lotus Eye Hospitals And Institute Ltd
Avinashi Road , Civil Aerodrome (Post),
Sitra,
Coimbatore – 641 014.

Dear Sirs,

Please accept this as my formal resignation as an " INDEPENDANT DIRECTOR " from the board of directors of M/S LOTUS EYE HOSPITAL AND INSTITUTE LTD, from 30th of July 2020.

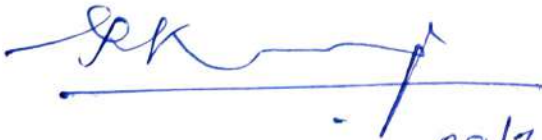
May I express my deepest gratitude to the former Managing Director and founder, late Dr.Sundramoorthy for his able leadership and his efforts in shaping this organisation.

I am grateful for all the support during my time as independent director on the board of this company and deeply appreciate all the valuable experience I have gained.

It has been a pleasure working with the board of directors and the executive team.

With sincere thanks and best wishes.

Yours Truly


29/7/20
(G.R.KARTHIKEYAN)