



LOTUS EYE HOSPITAL AND INSTITUTE LIMITED

06.02.2020

FAMILIARIZATION PROGRAMMES FOR THE INDEPENDENT DIRECTOR

Purpose

The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles and responsibilities in the Company, nature of industry in which the Company operates and business model of the company by imparting suitable training sessions.

Familiarization

As a part of Agenda of Board / Committee Meetings, the details are regularly made available to the Independent Directors inter-alia covering the Company's strategy, operations, markets, product offerings, finance - quarterly and annual financial results, technology and such other areas as may arise from time to time, where Directors utilised the same as an opportunity to interact with the Company's management.

At every Board Meeting (meetings held for the FY 2019-20 - May 28, 2019, August 12, 2019, November 14, 2019, January 13, 2019 and February 13, 2020) the Independent Directors were familiarized on the business strategy, corporate governance and operations, industry regulatory trends, competition, safety, health, environmental, initiatives, human resources and future outlook of the Company. The above were well received by the Independent Directors present at the meetings.

Audit Committee notes are incisive and discussions thereon are intense. The sessions lasts for over two hours. At the subsequent Board meetings the Independent Directors are requested to critically consider the minutes of Audit Committees and give directions in strengthening the procedures. Their views are constantly indented upon for revamp of administrative and office procedures.

The hours devoted by Independent Directors for familiarization and the programmes in this context may not be reckoned in installments of time or number. It would suffice it to state that a synod of specialists are kept in constant touch and apprised forthwith on all matters of importance



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